Corporate action notice/Insider information disclosure

"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"

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| 1. General | | | | | | |
| 1.1. Full corporate name of the Issuer: | | | | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** | | |
| 1.2. Abbreviated corporate name of the Issuer: | | | | **IDGC of the South, PJSC** | | |
| 1.3. Location of the Issuer: | | | | **Rostov-on-Don, Russian Federation** | | |
| 1.4. OGRN of the Issuer: | | | | **1076164009096** | | |
| 1.5. TIN of the Issuer: | | | | **6164266561** | | |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | | | | **34956-Е** | | |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | | | | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) | | |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | | | | **November 15, 2019** | | |
| 2. Notice content | | | | | | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.***  Voting results **on issue No. 1** of the agenda:  "PRO" is 9 votes;  "CON" is 1 vote;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 2** of the agenda:  "PRO" is 8 votes;  "CON" is 1 vote;  "ABSTAIN" is 2 votes.  Voting results **on issue No. 3** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes.  Voting results **on issue No. 4** of the agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote.  Voting results **on issue No. 5** of the agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes.  Voting results **on issue No. 6** of the agenda:  "PRO" is 9 votes;  "CON" is 2 votes;  "ABSTAIN" is 0 votes.  Voting results **on issue No. 7** of the agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes.  Voting results **on issue No. 8** of the agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes.  Voting results **on issue No. 9** of the agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes.  Voting results **on issue No. 10** of the agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote. | | | | | | |
| **Insider information disclosure on issue No. 1: On execution of the business plan of IDGC of the South, PJSC for the 1st half of 2019.** | | | | | | |
| * + 1. Resolution content adopted by the Issuer's Board of Directors:        1. Take into consideration the report on execution of the business plan of IDGC of the South, PJSC for the 1st half of 2019 according to Annex No. 1 to this resolution of the Company's Board of Directors.        2. Note, based on the results of the Company's work for the first half of 2019, the failure to meet the planned indicators in accordance with Annex 2 to this resolution of the Company's Board of Directors.        3. Instruct the Single Executive Body of the Company to ensure that the following is achieved by the end of the year:           1. the planned level of payment for the services provided in the business plan for 2019 for electric power transmission;           2. the planned level of losses stipulated in the business plan for 2019 for all branches and the Company as a whole. | | | | | | |
| **Insider information disclosure on issue No. 2: On approval of the report on results of implementation of the investment program of IDGC of the South, PJSC for Q2 2019.** | | | | | | |
| * + 1. Resolution content adopted by the Issuer's Board of Directors:        1. Take into consideration the report on the results of the Company's investment program for Q2 2019 in accordance with Annex No. 3 hereto.        2. Note:           1. Deviations from the planned parameters of the investment program of IDGC of the South, PJSC, approved by Order of the Ministry of Energy of Russia No. 11@ dated November 15, 2018, based on the results of the investment program for the first half of 2019, as per Annex No. 4 to this resolution of the Company's Board of Directors.           2. The risk that regional regulatory authorities will apply a negative adjustment to the required gross revenue due to changes (non-execution) in the investment program when implementing unscheduled investment projects. | | | | | | |
| **Insider information disclosure on issue No. 3: On consideration of the report on acquisition of the electric power industry objects, approval of which is not required by the Board of Directors, for the Q2 2019.** | | | | | | |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report on the acquisition of electric power industry facilities, the approval of which is not required by the Board of Directors, and on the compliance of the completed transaction with the Criteria for decision-making on projects for the consolidation of electric grid assets for the Q2 2019 in accordance with Annex No. 5 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 4: On the current situation in the Company's activities for the technological connection of consumers to power grids for six months of 2019.** | | | | | | |
| 2.2.4. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report on the current situation in the Company's activities for the technological connection of consumers to power grids for 6 months of 2019 in accordance with Annex 6 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 5: On execution of the Plan of measures of IDGC of the South, PJSC aimed at the prevention and suppression of violations of requirements of the legislation of the Russian Federation on the electric power industry for the Q2 2019.** | | | | | | |
| 2.2.5. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report on progress of execution of the Plan of measures of IDGC of the South, PJSC aimed at prevention and suppression of violations of the requirements of the legislation of the Russian Federation on electric power industry for the Q2 2019 in accordance with Annex No. 7 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 6: On consideration of the report of internal audit of the Company on assessment of corporate governance efficiency for 2018-2019 corporate year.** | | | | | | |
| 2.2.6. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report of the internal audit of IDGC of the South, PJSC on the assessment of corporate governance for the 2018-2019 corporate year in accordance with Annex No. 8 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 7: Determining the Company's position on the agenda item of the Extraordinary General Meeting of Shareholders of IDGC of the South, S.A., JSC - VMES, JSC.** | | | | | | |
| 2.2.7. Resolution content adopted by the Issuer's Board of Directors:  Instruct the representatives of IDGC of the South, PJSC at the Extraordinary General Meeting of Shareholders of JSC "VMES" on the issue "On Approval of the Regulations on Payment of Remuneration and Compensation to the Members of the Audit Commission of JSC "VMES" to vote "PRO" the following resolution:  Approve the Regulations on Payment of Remuneration and Compensation to the Members of the Audit Commission of PJSC "VMES". | | | | | | |
| **Insider information disclosure on issue No. 8: On consideration of the results of the field inspection of the Ministry of Energy of Russia of the investment project implementation:**  **"Reconstruction of the 110 kV AL "Elista Zapadnaya - Elista Vostochnaya" with 35 kV AL**  **"Elista Zapadnaya - EPTF" with the removal of the residential area of Elista (approximate power transmission line length is 15 km)" and approval of the action plan for the elimination of the revealed remarks.** | | | | | | |
| * + 1. Resolution content adopted by the Issuer's Board of Directors:        1. Take into consideration the information about the results of the inspection of the investment project implementation: "Reconstruction of 110 kV AL "Elista Zapadnaya - Elista Vostochnaya" with 35 kV AL "Elista Vostochnaya - EPTF" with the removal from the residential area of Elista (approximate power transmission line length is 15 km)".        2. Approve the Plan of Corrective Measures of IDGC of the South, PJSC for elimination | | | | | | |
| of violations revealed by the results of the field inspection of the Ministry of Energy of Russia of the implementation course of the investment project Reconstruction of 110 kV AL "Elista Zapadnaya - Elista Vostochnaya" with 35 kV AL "Elista Zapadnaya - EPTF" with removal from the residential development area of Elista (approximate power transmission line length is 15 km)" in accordance with Annex 9 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 9: On approval of the Report on Implementation of Key Performance Indicator (KPIs) of the General Director of the Company for Q4 2018.** | | | | | | |
| 2.2.9. Resolution content adopted by the Issuer's Board of Directors:  Approve the Report on Implementation of Key Performance Indicators (KPIs) of the General Director of the Company for Q4 2018 in accordance with Annex 10 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 10: On approval of the budgets of the committees of the Board of Directors of IDGC of the South, PJSC for the 2nd half of 2019.** | | | | | | |
| 2.2.10. Resolution content adopted by the Issuer's Board of Directors:   1. Approve the budget of the Audit Committee of the Board of Directors of IDGC of the South, PJSC for the second half of 2019 in accordance with Annex No. 11 hereto. 2. Approve the budget of the Human Resources and Remuneration Committee of the Board of Directors of IDGC of the South, PJSC for the second half of 2019 in accordance with Annex No. 12 hereto. 3. Approve the budget of the Strategy Committee of the Board of Directors of IDGC of the South, PJSC for the second half of 2019 in accordance with Annex No. 13 to this resolution of the Company's Board of Directors. 4. Approve the budget of the Committee for Technological Connection to Power Grids of the Board of Directors of IDGC of the South, PJSC for the second half of 2019 in accordance with Annex No. 14 to this resolution of the Company's Board of Directors. 5. Approve the budget of the Committee for Reliability of the Board of Directors of IDGC of the South, PJSC for the second half of 2019 in accordance with Annex No. 15 to this resolution of the Company's Board of Directors. | | | | | | |
| * 1. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: **November 13, 2019.**   2. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: **November 15, 2019, Minutes. No. 341/2019.** | | | | | | |
| 3. Signature | | | | | | |
| 3.1. Head of Corporate Governance and Shareholder Relations Department (by proxy No. 86-19 dated January 1, 2019) | | | | |  | Pavlova E.N. |
| (signature) L.S. |  |
| 3.2. Date | November | "15", | 2019 | | | |